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中國基建港口有限公司*

CIG Yangtze Ports PLC

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8233)

APPOINTMENT OF EXECUTIVE DIRECTOR AND RESIGNATION AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE

Appointment of executive Director, resignation and appointment of chief executive officer and authorised representative

The Board announces that Mr. Duan has tendered resignation as the CEO and an Authorised Representative with effect from 7 March 2014 but continue to be an executive Director of the Company.

The Board further announces that Mr. Xie will be appointed as an executive Director, CEO and an Authorised Representative with effect from 7 March 2014.

APPOINTMENT OF EXECUTIVE DIRECTOR AND RESIGNATION AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE

The board (“**Board**”) of directors (each, a “**Director**”) of CIG Yangtze Ports PLC (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Duan Yan (“**Mr. Duan**”) has tendered resignation as the chief executive officer (“**CEO**”) and an authorised representative of the Company (the “**Authorised Representative**”) with effect from 7 March 2014, but continue to be an executive Director of the Company. Mr. Duan will focus on the Group’s strategic development.

The Board and Mr. Duan confirmed that there is no circumstances connected with his resignation that need to be brought to the notice of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board further announces that Mr. Xie Bing Mu (“**Mr. Xie**”) will be appointed as an executive Director, CEO and the Authorised Representative with effect from 7 March 2014. Mr. Xie being the general manager and the director of Wuhan International Container Company Limited (“**WIT**”), the main subsidiary of the Company, who is familiar with the terminal and logistic business and he is suitably act as the executive Director, chief executive officer and the Authorised Representative for the future development of the Group.

The biographical details of Mr. Xie are set out below:

Mr. Xie, aged 50, has been the general manager of WIT since November 2003 and a director of WIT since January 2004. He completed the professional studies in business administration of Fujian Broadcasting University (福建廣播電視大學) in 1986 and completed a postgraduate course conducted by Xiamen University (廈門大學). He is an accountant in the People’s Republic of China (“**PRC**”). Mr. Xie has over 30 years experience in port and container terminal business in PRC. Mr. Xie joined the Group in March 2001. Prior to joining the Group, Mr. Xie had worked in an international port company and container terminal company in PRC for the years between 1997 and 2001. Mr. Xie will be responsible for the daily operation of the business and the future development of the Group.

As at the date of this announcement, Mr. Xie does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Xie has entered into a service contract on 7 March 2014 with the Company in relation to his appointment as an executive Director with a three-years term commencing from 7 March 2014 to 6 March 2017, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Under the aforementioned service agreement, the annual salary of Mr. Xie shall be RMB598,000 plus performance bonus. The emoluments were determined by the Board with reference to his experience, qualifications, duties and responsibilities in the Company as well as the prevailing market conditions. He is also eligible to receive benefits in kind, contribution to pensions plans, discretionary bonuses and share based payments.

Save as disclosed above, Mr. Xie (i) is not connected with any Directors, senior management, substantial or controlling shareholders of the Company, (ii) does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement, and (iii) does not hold any other position with the Company and other members of the Group.

Save as disclosed above, there are no further information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange and there is no other matter which needs to be brought to the attention of the shareholders of the Company in respect of the appointments of Mr. Xie.

The Board would like to take this opportunity to welcome Mr. Xie to join the Company.

By order of the Board
CIG Yangtze Ports PLC
Yan Zhi
Chairman

Hong Kong, 7 March 2014

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Xie Bing Mu, Mr. Duan Yan and Ms Liu Qin, two non-executive Directors namely Mr. Yan Zhi, Mr. Fang Yibing and three independent non-executive Directors namely Mr. Lee Kang Bor, Thomas, Dr. Wong Tin Yau, Kelvin and Mr. Fan Chun Wah, Andrew.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Company's website at www.cigyangtzeports.com and the "Latest Company Announcement" page on the GEM website at www.hkgem.com for at least seven days of its posting.

* *For identification purpose only*