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# 中國基建港口有限公司\*

## CIG Yangtze Ports PLC

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8233)**

### **CHANGE OF AUDITORS**

The Board announces that Grant Thornton has resigned as the auditors of the Company with effect from 13 November 2012. Grant Thornton Hong Kong has been appointed as the auditors of the Company on 13 November 2012 to fill the casual vacancy following the resignation of Grant Thornton and will hold office until the conclusion of the next annual general meeting of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of CIG Yangtze Ports PLC (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Grant Thornton (formerly known as Grant Thornton Jingdu Tianhua) (“**Grant Thornton**”) has resigned as the auditors of the Company with effect from 13 November 2012 due to the internal corporate reorganization of the accounting practice of Grant Thornton as detailed below. Further, the Board has resolved and hereby announces that Grant Thornton Hong Kong Limited, Certified Public Accountants, Hong Kong, (“**Grant Thornton Hong Kong**”) has been appointed as the auditors of the Company on 13 November 2012 to fill the casual vacancy following the resignation of Grant Thornton. Grant Thornton Hong Kong will hold office until the conclusion of the next annual general meeting of the Company.

In June 2012, the Company was informed that the accounting practice of Grant Thornton as partnership has been reorganized and taken over by Grant Thornton Hong Kong. To ensure a smooth transition and to maintain the continuity of professional services provided by Grant Thornton, after careful consideration, the audit committee of the Company (the “**Audit Committee**”) considered and recommended to the Board that it would be in the best interests of the Company and its shareholders as a whole to engage Grant Thornton Hong Kong as auditors of the Company. The Board adopted the recommendations of the Audit Committee and on 13 November 2012 appointed Grant Thornton Hong Kong as auditors of the Company with effect from 13 November 2012.

Grant Thornton has confirmed that there are no circumstances connected with its resignation which it considered should be brought to the attention of the shareholders of the Company.

Both the Board and the Audit Committee confirmed that there is no disagreement between the Company and Grant Thornton and there are no circumstances in respect of the change of auditors which the Board and the Audit Committee considered should be brought to the attention of the shareholders of the Company.

By order of the Board  
**CIG Yangtze Ports PLC**  
**Yan Chi**  
Chairman

Hong Kong, 13 November 2012

*As at the date of this announcement, the Board comprises two executive Directors namely Ms. Liu Qin and Mr. Duan Yan; two non-executive Directors namely, Mr. Yan Zhi and Mr. Fang Yibing, and three independent non-executive Directors namely Mr. Lee Kang Bor, Thomas, Dr. Wong Tin Yau, Kelvin and Mr. Fan Chun Wah, Andrew.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on based and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the day of its posting.*

*\* For identification purpose only*